

LOANS

1. COMPUTER LOAN
2. MOTOR VEHICLE LOAN
3. HOUSING LOAN

COMPUTER LOAN

- 1 This loan scheme is offered to all permanent staff. Staff are permitted to apply for computer loan once every three years. Priority is given to staff who needs to use a computer to perform his/her daily or official work.
- 2 The maximum amount of loan which can be given to a staff is RM5,000.
- 3 The duration of repayment shall not exceed 48 months.

MOTOR VEHICLE LOAN

- 1 This loan scheme is offered to all permanent or contract staff who requires a vehicle to enable him/her to perform his/her official job effectively. This loan can be given to an officer only once every 5 years on condition the staff has settled all his/her outstanding car loan.
- 2 The amount of loan which can be given to an officer is in accordance to Treasury Circular Letter No. 12 2008 as follows:

Types of Loan	Loan Limit (RM)
<u>To Purchase Car</u>	
Senior Management Posts and Special Grade Posts	70,000.00
Management & Professional Group	65,000.00
Support Group	55,000.00
To Purchase Motorcycle	5,000.00

- 3 Duration of repayment is as follows:
 - a) New car - not exceeding 108 months.
 - b) Used car - not exceeding 96 months.
 - c) New motorcycle - not exceeding 60 months.
 - d) Used motorcycle - not exceeding 48 months.
 - e) For contract staff, duration of repayment of loan will be according to the duration of his/her contract.

HOUSING LOAN

Permanent staff are eligible to apply for housing loan from the Treasury of Malaysia subject to the following:

1 Basic Requirements

- a) Permanent staff
- b) Malaysian citizen
- c) Application form to be submitted 6 months before retirement or completion of service
- d) At least one year of service
- e) Confirmed in his/her position
- f) Must not be a bankrupt @ judgement debtor @ an insolvent @ not subjected to disciplinary proceedings.

2 The eligibility amount is as follows:

Basic Monthly Salary (RM)	Loan Eligibility (RM)
3500 and above	360,000.00
3000 to 3499	300,000.00
2500 to 2999	264,000.00
2000 to 2499	240,000.00
1500 to 1999	192,000.00
1200 to 1499	156,000.00
1000 to 1199	120,000.00
800 to 999	96,000.00
600 to 799	72,000.00
599 and below	48,000.00